



Request for Proposals

for

Wind Resources delivered to Evergy located in SPP

Issued: October 18, 2021

Responses due: November 23, 2021

Bid Website: <http://www.evergy.com/2021RFP>

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1 Overview

1.1 Project requirements

Evergy, Inc (Evergy) is issuing this Request for Proposals (RFP) to solicit offers from interested parties (Respondents) with the intent of securing proposals for the acquisition of an aggregated total of up to 1,000 MW of nameplate rated wind generation projects with a Commercial Operation Date (COD) on or before December 31, 2026. Projects with a COD by June 30, 2024 and December 31, 2025 will be given preference. All projects must be able to connect with the Southwest Power Pool (SPP). Projects located in Kansas are preferred.

1.2 Company information

Evergy, Inc. (NYSE: EVRG) serves approximately 1.6 million customers in Kansas and Missouri. We generate nearly half the power we provide to homes and businesses with emission-free sources. We support our local communities where we live and work and strive to meet the needs of our customers through energy savings and innovative solutions.

1.3 Information provided to potential respondents

This RFP document and all its Appendices and forms are available on the RFP website <http://www.evergy.com/2021RFP>. Interested parties are expected to download information related to the RFP with its required forms and complete the forms in Microsoft Word, Excel, and/or PDF format. Respondents should submit properly completed forms by the specified deadline to the RFP Email Address 2021EVERGYWINDRFP@EVERGY.COM. Evergy will accept only Proposals that are complete. Proposals that are nonconforming or incomplete may be deemed ineligible and may not be considered for further evaluation.

By submitting a Proposal in response to this RFP, the Respondent certifies that it has not divulged, discussed, or compared any commercial terms of its Proposal with any other party (including any other Respondent and/or

prospective Respondent), and has not colluded whatsoever with any other party.

2 Information and schedule

2.1 RFP schedule

The following schedule and deadlines apply to this RFP. Every reserves the right to extend or otherwise modify any portion of this schedule at any time or terminate the RFP process at its sole discretion.

Milestone	Completed by Date
Issue RFP	October 18, 2021
Submit Appendix A and B with intent to bid	October 29, 2021
Pre-bid conference	November 4, 2021 11 am CDT
Submit all questions	November 15, 2021
Bids due	November 23, 2021 5 pm CST
Short list selected	December 17, 2021
Final negotiations complete	Q1-Q2 2022
Expected Notice to Proceed (NTP) for 2024 COD	Q1-Q2 2023
Preferred COD #1	June, 2024
Preferred COD #2	December, 2025
Latest COD	December, 2026

2.2 Pre-bid conference

A mandatory virtual pre-bid conference will be held on November 4, 2021 at 11 am CDT. Prospective Respondents may request details, submit questions, and sign up for the conference by sending an email to:

2021EVERGYWINDRFP@EVERGY.COM

Include company name and attendee contact information within the email and include “Evergy PRE-BID CONFERENCE” in the subject line. Once the conference is complete questions and answers will be posted to the RFP website as an appendix.

2.3 Questions

All questions regarding this RFP should be submitted in writing to the RFP email address 2021EVERGYWINDRFP@EVERGY.COM using Appendix H. All relevant submitted questions prior to the pre-bid conference will be reviewed and answered at the conference. Questions that occur after the pre-bid conference will receive an answer by email no later than 3 business days after receipt. Relevant answers will be posted as addendum to the RFP on the RFP website.

3 General requirements

3.1 Respondent pre-qualification

To be eligible to submit a proposal in response to this RFP, Respondents must be pre-qualified. To pre-qualify, Respondents must submit a Confidentiality Agreement (Appendix A) and Pre-qualification Application (Appendix B) through the RFP Submission Email Address by no later than October 29, 2021 with the subject line: 2021 EVERGY WIND RFP PRE-QUALIFICATION FORM and receive confirmation from Evergy that they are pre-qualified to submit a proposal.

3.2 Multiple proposals

If a Respondent is submitting multiple proposals for different assets, the Respondent must indicate whether multiple projects can be developed in parallel and whether this would impact timelines or cost. The Respondent is

also asked to provide bundled pricing options for the purchase of multiple projects.

3.3 Size

All Respondents are asked to price new wind generation project(s) with a nameplate rating not to be less than 50 MW each.

3.4 Proposal quantities and pricing

This RFP requests proposals that consist of firm fixed pricing and quantities. All prices must not be tied to any contingencies other than as specified herein.

3.5 Proposal validity duration

Proposal pricing must be valid for six months following the Respondent due date.

3.6 Location

This RFP requests proposals from wind generation projects in which the project(s) will be located within the SPP service territory. All proposals in response to this RFP must have the capability of being registered by Evergy as a generation resource in SPP. Information submitted must include identification of proposed interconnection points and status of the generation interconnection agreement (e.g. interconnection status in SPP queue, costs currently assigned, etc.) as identified in Appendix C or E. Projects located in Kansas are preferred.

3.7 Reporting requirements

During the construction of any new generation site, Evergy requires detailed reporting. The Respondent must be able to provide at a minimum the following information in reports starting from NTP until Evergy gains complete ownership of the asset:

- Daily reporting
 - Site progress
 - Hours of labor broken down by activity
 - Quantities of materials and equipment installed
 - Change controls report
- Weekly reporting
 - Planned vs. actual hours
 - Planned vs. actual quantities
 - Productivity curves
- Monthly reporting
 - Monthly planned hours vs. actual monthly hours
 - Cumulative planned hours vs. actual cumulative hours
 - Monthly planned quantities vs. actual monthly quantities
 - Cumulative planned quantities of materials and equipment installed vs. cumulative actual quantities of materials and equipment installed
 - Productivity curves

The Respondent must also provide examples of reports that will be provided. In addition to the above reporting requirements, Evergy requests access to the data contained in each report.

3.8 Regulatory approvals

Any negotiated contract between Evergy and the Respondent will be conditioned upon approval or acceptance without substantial change by any and all regulatory authorities that have, or claim to have, jurisdiction over any or all of the subject matter of this solicitation, including, without limitation, the Kansas Corporation Commission, the Missouri Public Service Commission, and the Federal Energy Regulatory Commission. Approval must be granted in a form and substance acceptable to Evergy in its sole discretion.

3.9 Diverse suppliers

Respondent and/or its contractor(s) shall use reasonable efforts to utilize and adopt a subcontracting plan to use small and diverse suppliers as subcontractors for work.

4 Proposal content requirements

This section details Evergy's expectations and requirements for the RFP bids for all proposals.

All proposals are required to include the following information:

4.1 Executive summary

The executive summary must include details about the project's characteristics and timeline, including any unique aspects and benefits. Proposals should include details on any community engagement activities implemented to build local community acceptance. Proposals should indicate which acquisition structure(s) are being proposed and provide bundled pricing options if multiple projects are being offered.

4.2 Facility information

All proposals **must** include completed Appendix C and D or Appendix E and F. Respondents must address the following topics:

4.2.1 Generation and costs

All Respondents are asked to provide detailed estimated production information that includes the annual (8760), monthly peak and off-peak averages and seasonal forecasts. In addition, a detailed breakdown of expected costs for labor, material, and equipment as well as other costs associated with the planning, construction and development of the Wind Facility should be provided.

4.2.2 Size

All Respondents are asked to price a new or existing wind generation project with a nameplate rating no less than 50 MW.

4.2.3 Feasibility

Proposals shall include reports from qualified consultants which cover project fatal flaws or risks, and wind studies which include (but are not limited to) monthly average wind speeds or energy output analysis of project turbines, and average wind speed, shear calculation and **annual P50, P75 and P90 energy production estimates** during the first five years of the useful life of the project wind farm (estimated to be 20 years). Respondent must provide the contact information, resume and experience of the external consultant(s) engaged to prepare the above reports. The wind study must include at a minimum the following information:

4.2.3.1 Site wind data

1. Raw ten-minute (preferred) or hourly wind speed and direction data for, at a minimum, the preceding year
2. Description of equipment used to record data
3. Available calibration certificates for equipment
4. Conversion factors (e.g. m/s per Hz) applied in recording wind speeds
5. Maintenance records for the monitoring work
6. Location, height, and orientation relative to mast of all sensors

4.2.3.2 Reference wind data

1. Ten-minute (preferred) or hourly wind speed and direction data for, at a minimum, the preceding five (5) years
2. Description of equipment used to record data
3. Available calibration certificates for equipment
4. Maintenance records for the monitoring work
5. Location, height, and orientation relative to mast of all sensors

4.2.3.3 Wind data verification and analysis

1. Details of instrument configurations and measurement periods for each site meteorological tower and reference station
2. Summary of meteorological tower maintenance records and explanations for significant periods of missing data
3. Data recovery rates and measured monthly means for meteorological tower employed in the assessment

4.2.3.4 Prediction of long-term wind regime at tower locations

1. Description of methodology employed to adjust measured wind speeds on site to the long-term
2. Correlation plots and coefficients for relevant correlations in the assessments
3. Predicted long-term mean wind speeds at measurement heights and hub height at all meteorological towers employed in the assessment
4. Annual wind speed and direction frequency distribution for long-term site meteorological towers
5. Plot of annual wind rose for long-term site meteorological towers
6. Description of methodology employed to extrapolate mean wind speeds at measurement heights to hub height

4.2.3.5 Prediction of site wind speed variations

1. Description of methodology employed to predict wind speed variations across the site
2. Details of wind flow modeling employed and any inputs to the model (where applicable)

4.2.4 Licenses and permits

Proposals shall include a description of all significant licenses and permits required to construct and operate the wind generation resource and the status of acquiring and/or completing such licenses and permits.

4.2.5 Name and location

Proposals will include the name and location of the wind generating site, the benefits and reasons for selecting this site and the proposed land rights. Proposal must include: a map of the site detailing fully executed leases, easements, or option agreement to lease the property or convey land rights to the Respondent, general terms for any agreements the Respondent is using or intends to use.

4.2.6 Project layout

Proposals shall include anticipated placement of wind turbines and other project facilities, including transmission layouts and the Point of Interconnect. The locations of the turbines will be described using latitude and longitude coordinates.

4.2.7 Reliability

Proposals must include the technical specifications, numbers, and manufacturers of the proposed generation equipment. Include a summary of the commercial operating experience of the chosen equipment, including OEM, installed capacity of the turbine model, the warranty terms for the wind turbine that would be expected from the manufacturer, if the chosen equipment contains a cold weather package, the price of adding a cold weather package if not currently included, a description of the supervisory control and data acquisition (SCADA) system and power regulation capabilities real-time telemetering data. In the case where final equipment has not been selected list the models that are under consideration and the method being used to select the final model.

4.2.8 Environmental considerations

Proposals shall include a list of any environmental studies conducted, including but not limited to: bird surveys, bat acoustical studies and bat mist netting studies, bald eagle point count studies and documentation of bald eagle nesting within a 10-mile radius of the proposed wind facility.

4.2.9 Interconnection

Proposals shall include copies of all studies prepared or required by SPP. Proposals shall include the DISIS request number and if study is completed, list the estimated interconnection costs. If no such studies have been completed, the proposals should include any studies prepared by qualified consultants. Proposals shall indicate the level of Network Resource Interconnection Service to be obtained for the project.

4.2.10 Project and construction schedule

Proposal shall include schedules that outline major milestones such as completion of permitting, financing, regulatory requirements, major construction, commissioning and regulatory testing, commercial operation date, etc. Evergy requires commercial operation dates on or before December 31, 2026 for up to 1,000 MW. Projects that are COD by June 30, 2024 and December 31, 2025 will be given preference.

4.2.11 Operation and maintenance

Respondents shall provide details on any optional operation and maintenance services and provide associated costs. In addition, Respondent shall provide a proposed design and pricing for an operations and maintenance building, if offered.

4.2.12 Financing plan

Respondents shall include a proposed financing plan for the project, including but not limited to any condition precedent agreement(s) it has utilized in similar past transactions.

4.2.13 Decommissioning

Respondents shall include the proposed decommissioning plan along with any decommissioning studies that have been completed. At a minimum, a description of the plan to remove equipment and how this plan meets the

requirements of applicable agreements or permit conditions should be included.

4.3 Acquisition structure

Evergy will only consider proposals that include one or more of the following acquisition structures:

- a) Traditional Build Transfer Agreement (BTA) – Evergy makes a deposit on the effective date of the agreement. The balance is paid once the project is completed and all assets are transferred
- b) Modified BTA – Evergy acquires ownership of the project as milestones are completed
- c) Asset Purchase Agreement – Evergy acquires asset with separate EPC execution
- d) Direct sale - The acquisition of an existing facility
- e) Site under development – Evergy acquires ownership of all development-related assets including but not limited to: land rights, development studies, permits, safe harbor equipment

4.3.1 Payment schedule

Evergy requests that proposals for BTAs provide both Traditional BTA and Modified BTA payment schedule options for evaluation. The Traditional BTA payment schedule should be comprised of three separate payments; one at Mechanical Completion, the next at Substantial Completion (also referred to as COD), and the last at Final Completion. The Modified BTA payment schedule should include progress payments tied to construction milestones.

Respondents should use the Modified BTA progress payment schedule for completing the “Costs” section of Appendix D or F.

5 Proposal packet contents

A complete Proposal will include the following documents:

- Executive summary
- Documentation demonstrating how the project will qualify for the PTC for Wind Projects. Respondent will provide a detailed plan with the steps it has already taken and any future actions that are required to satisfy IRS requirements
- Completed Appendix A
- Completed Appendix B
- Completed Appendix C and D or E and F with all documentation requested (proposals for asset purchase agreements and sites under development should complete Appendix C and D as completely as possible)
- Appendix G (unsigned) with any noted exceptions, if exceptions are anticipated
- Example reports that meet the minimum requirements outlined in section 3.7 (for Traditional and Modified BTAs, other proposal types may exclude these)

6 Minimum bid eligibility requirements

Proposals must meet the criteria set out in section 4 and contain all documentation listed in section 5. Evergy may reject, without further review, any Proposals that do not meet these standards.

7 RFP evaluation process and selection

Proposals will be evaluated by Evergy to determine the proposal's alignment with the directives of this RFP bid criteria and Respondent's credit risk. Proposals may be eliminated for non-conformance or due to credit risk.

If the Proposal passes the initial evaluation, Evergy will conduct a two-stage process as part of its proposal evaluation and selection process. In the first stage, Evergy will conduct price, economic benefit, and non-price analyses designed to identify the best aligned proposals. Evergy will select a shortlist

based on those proposals which have the highest overall score based on an evaluation of price, economic benefit, and non-price factors.

In the second stage, Respondents of shortlisted proposals will have the opportunity to refresh their prices. Any price increases from initially submitted price may result in disqualification. The final proposals will be modeled and evaluated based on the impact of the proposals on Evergy's overall system costs. A more detailed description of each stage of the process is provided below.

Evergy will conduct the two-stage evaluation and selection process independently for each Proposal.

7.1 First stage: Development of initial shortlist

Evergy intends to evaluate each proposal in a consistent manner by separately evaluating the price characteristics, economic benefit characteristics and the non-price characteristics of the proposal utilizing a proposal scorecard.

Price factors will be analyzed to determine the LCOE per MWh value of each proposal. Price factors will recognize the value of the power associated with the delivery profile submitted in the proposal. The information submitted through Appendix D or F will be used as inputs in the pricing model.

Economic benefit factors considered by Evergy consider the following:

- 1) The greatest economic benefit to the States of Kansas and Missouri
- 2) The greatest opportunity for the creation of new jobs in Kansas and Missouri
- 3) The inclusion of diverse suppliers
- 4) The best value to customers of the electric utility.

Non-price factors considered by Evergy fall into four general categories:

- 1) Respondent's project development and operational experience
- 2) Technology and value attributes
- 3) Conformity to the terms of the applicable pro forma agreements
- 4) Development milestones

The price, economic benefit and non-price evaluations will be added together and used to determine the initial shortlist. The initial shortlists in this RFP will be made up of the highest scoring proposals.

7.1.1 Price factor evaluation

A pricing model will be used to calculate the Levelized Cost of Electricity (LCOE) per MWh value of each proposal based on the price factors. The LCOE will be determined by dividing the levelized revenue requirements by the levelized expected annual MWh.

7.1.2 Non-price factor

The primary purpose of the non-price analysis is to help gauge the factors related to the proposal which are outside of price. The scorecard will be used to score the non-price criteria under four categories: (1) Respondent's (or its development team's) project development experience; (2) technology and value attributes; (3) conformity to the terms of the pro forma agreement(s) and related exhibits; and (4) development milestones. The criteria for each of these four categories are set forth below.

Category 1 – Bidding Company/Development Team's Project Development Experience

- Project Development Experience
- Kansas and Missouri, Federal or Tribal Lands Development Experience
- Ownership/O&M Experience
- Safety – Occupational Safety and Health Administration recordable incident rate
- Financial Capability

Category 2 – Technology and Value Attributes

- Technical Feasibility
- Resource Quality
- Equipment Supply Control
- Utilization of Resource
- Flexibility
- Environmental Benefits
- Supplier Diversity
- Other Ancillary Services

Category 3 – Conformity to pro forma Agreement(s) and Related Exhibits

- Magnitude of proposed revisions to pro forma agreement(s)
- Adherence of proposal to RFP specifications

Category 4 – Development Milestones

- Land and Environmental Authorization Status/Feasibility
- Water Rights
- Project Financing Status
- Interconnection Progress
- Transmission Requirements (Network Upgrades)
- Reasonableness of COD as Demonstrated by Critical Path Schedule

7.1.3 Economic benefits factor

The economic benefits to the Kansas and Missouri will take into consideration the following matters, based on information submitted by Respondents, and Evergy's evaluation:

Category 1 – Location of jobs created

- Within the soliciting Evergy service territory
- Within the non-soliciting Evergy service territory
- Within the Kansas and Missouri

Category 2 – Number of direct jobs created in Kansas and Missouri

- Jobs created during construction

Category 3 – Economic direct benefits to Kansas and Missouri

- The direct value of expenditures made in Kansas and Missouri attributed to the Project Other direct economic benefits to Kansas and Missouri

7.2 Second stage: Best and final pricing

Respondents of proposals selected for the shortlist will have an opportunity to refresh their prices to take into account further development of the project or updated pricing for equipment or other costs from the time the initial proposal was submitted to the time of “best and final” offer. Respondents are encouraged to lower their pricing or look for opportunities to enhance their production profiles (based, for example, on changes to equipment) and other means to increase the value of their proposals to Evergy. A price increase at this stage will necessitate revisiting proposal rankings which may result in the proposal being removed from the initial shortlist.

Respondents offering the same capacity and/or energy from one renewable generation resource or project to multiple solicitations are hereby advised that, if Evergy notifies a Respondent that its offer is being short-listed, the short-listed Respondent is encouraged to withdraw the offer from all other solicitations or risk being removed from the short list.

7.2.1 The final shortlist

Some or all of the proposals on the initial shortlists will then be evaluated against any changes or additional criteria to determine the final shortlist based on the best and final pricing. Evergy’s internal cost model, used to determine customer and company proposal benefits, will be used to determine a list of proposals deemed as the final shortlist.

Evergy may choose to engage the final shortlist Respondents in further discussions or negotiations. Any such discussions or negotiations may be terminated by Evergy at any time, for any reason.

7.3 Final selection of proposal(s)

The two stages described above constitute the formal evaluation process, which will be utilized to select the projects that will be submitted to the regulators for approval. In addition to this two-stage analysis, in selecting the final proposals, Evergy will consider the economic benefit and non-price factors qualitatively. Furthermore, Evergy will also include in its evaluation any factor that may impact the total cost of a resource, including, but not limited to, all of the factors used in the initial shortlist cost analysis plus consideration of accounting treatment and potential effects due to rating agency treatment, if applicable and any costs that cannot be fully confirmed (e.g., interconnect cost).

8 Awarding of contracts

This RFP is merely an invitation to make proposals to Evergy. No proposal in and of itself constitutes a binding contract. Evergy may, in its sole discretion, perform any one or more of the following:

- Determine which proposals are eligible for consideration as proposals in response to this RFP.
- Issue additional subsequent solicitations for information and conduct investigations with respect to the qualifications of each Respondent.
- Supplement, amend, or otherwise modify this RFP, or cancel this RFP with or without the substitution of another RFP.
- Negotiate and request Respondents to amend any proposals.
- Select and enter into agreements with the Respondent(s) who, in Evergy's sole judgment, is most responsive to this RFP and whose proposals best satisfy the interests of Evergy, its customers, and state legal and regulatory requirements, and not necessarily on the basis of any single factor alone.
- Issue additional subsequent solicitations for proposals.
- Reject any or all proposals in whole or in part.

- Vary any timetable.
- Conduct any briefing session or further RFP process on any terms and conditions.
- Select and enter into agreements with Respondent(s) for additional MW of renewable energy resources should additional demand be identified.

9 Post-bid negotiations

Evergy may further negotiate both price and contract terms and conditions during post-bid negotiations. Post-bid negotiation will be based on Evergy's cost and value assessment. Evergy will continually update its economic and risk evaluations until both parties execute a definitive agreement acceptable to Evergy. Transactions may be subject to approval of terms and conditions that are satisfactory to Evergy in its sole and absolute discretion.

10 Confidentiality

All materials and proposals submitted to Evergy will become the property of Evergy and will be used by Evergy as part of its proposal evaluation. Evergy will take reasonable precautions and use reasonable efforts to protect any proprietary and confidential information contained in a proposal provided that such information is clearly identified by Respondent as "Proprietary and Confidential" on the header section of the page on which proprietary and confidential information appears. Such information may be made available under applicable state or federal law to regulatory commission(s), their staff(s), or other governmental agencies having an interest in these matters without prior consultation or notice to Respondents. Evergy also reserves the right to release such information to its agents or contractors for the purpose of evaluating Respondent's proposal but such agents or contractors will be required to observe the same care with respect to disclosure as Evergy. Under no circumstances will Evergy or their agents or contractors, be liable for any damages resulting from any disclosure during or after the solicitation process.

Respondents are advised that proposals are likely to be the subject matter of discovery in state or federal regulatory or judicial proceedings, including those initiated by a party other than Evergy. Discovery in these cases is routinely restricted by confidentiality agreements and standard protective orders issued by the regulatory agency, however, if required by order, Evergy may disclose proprietary and confidential information in the course of such proceeding without further notice to Respondent as required by law. Respondents are required to enter into a confidentiality agreement (CA) with Evergy in the form set forth in Appendix A. It is expected that Evergy and Respondents shall act in good faith in their dealings with each other with respect to this RFP and matters of confidentiality. The CA shall be executed prior to Evergy releasing any confidential information to a Respondent.

Respondents should email a copy of the signed CA to 2021EVERGYWINDRFP@EVERGY.COM at the same time they submit their Pre-qualification form. If Respondent has already executed a CA with Evergy relating to Evergy's Wind Asset Request for Proposal, Respondent may email Evergy a copy of that executed CA, and Evergy acknowledges that the executed CA will constitute an executed CA for purposes of this RFP. None of the materials timely received as part of a proposal will be returned. In the event of an executed agreement(s), Respondents shall have no expectation of confidential treatment of such executed agreement(s) which will be subject to disclosure and filing with Evergy's applicable Kansas and/or Missouri regulatory commissions

11 Reservation of rights

Evergy will review and evaluate the Proposals and may negotiate with multiple Respondents which may lead to the development of one or more agreements. Evergy reserves the right, without qualification and in its sole discretion, to accept or reject any or all proposals for any reason without explanation to the Respondent, or to make an award to that Respondent, who, in the opinion of Evergy, will provide the most value to Evergy and its customers. Evergy will consider price, economic benefit, and non-price attributes in the evaluation of

proposals (please see Section 7.0 – RFP evaluation and selection). Evergy reserves the right to make an award to an offer other than the lowest price offer or the proposal evidencing the greatest technical ability if Evergy determines that to do so would result in the greatest value to Evergy and its customers. Evergy may make an award of contract without further discussion at any time in the RFP process. Evergy reserves the right to reject any, all, or portions of the proposals received for failure to meet any criteria set forth in this RFP. Evergy makes no guarantee that a contract award will result from this RFP. Evergy may decline to enter in to an arrangement with any or all Respondents or may revise or terminate the RFP process at any time. Evergy reserves the right to revise the capacity needs forecast at any point during the RFP process or during negotiations and any such change may reduce, eliminate, or increase the amount of capacity or power sought. Evergy reserves the unilateral right to waive any technical or format requirements contained in the RFP. Evergy will review and may utilize all information, if any, submitted by a Respondent that is not specifically requested as a part of this RFP. Those who submit proposals do so without recourse against Evergy for either rejection of their proposal or proposals or for failure to execute an agreement for any reason. All offers shall be valid and binding upon the Respondent through contract negotiations and contract execution.

12 Contacts

Primary Contact: 2021EVERGYWINDRFP@EVERGY.COM

Secondary Contact:

Jason Humphrey
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